

How are WCB industry premium rates set?

The Saskatchewan WCB sets industry premium rates annually. The rate setting process ensures today's employers pay for the cost of today's claims.



STEP 1: Industry Classification

- Employers are grouped into industry rate codes based on their primary business activity.
- This forms our classification system, which has 50 industry rate codes.
- The collective experience of all employers in each industry rate code determines the industry premium rate.
- All employers in the same rate code start with the same industry premium rate.

STEP 2: Industry Premium Rates

- An actuarial rate model is used to determine annual industry premium rates.
- Expected claims costs are projected for the upcoming year.
- Industry premium rate = costs/payroll.
- Premiums cover all current and future costs for claims that occur during the year.

STEP 3: Experience Rating

- The Experience Rating Program adjusts the industry premium rate based on your individual claims experience.
- Employers can receive a discount or pay a surcharge depending on their claims experience.
- Reducing the number and cost of claims through injury prevention and workplace safety can improve your experience rating and reduce the WCB premiums you pay.

The premium rate below is the industry premium rate per \$100 of assessable payroll.

In early December 2018, employers will be notified of their specific rate including experience rating.

Your 2019 premium rate is expected to increase

1.2% from 2018.

Rate Explanation:

A decline in industry growth is the main cause of the increase in B12's industry premium rate.

B12 – Residential Construction

Factors	2018	2019	% Change
Claims Costs	\$1.730	\$1.730	
Administration	\$0.593	\$0.632	
Safety Association	\$0.224	\$0.222	
Base Rate	\$2.55	\$2.58	1.2%



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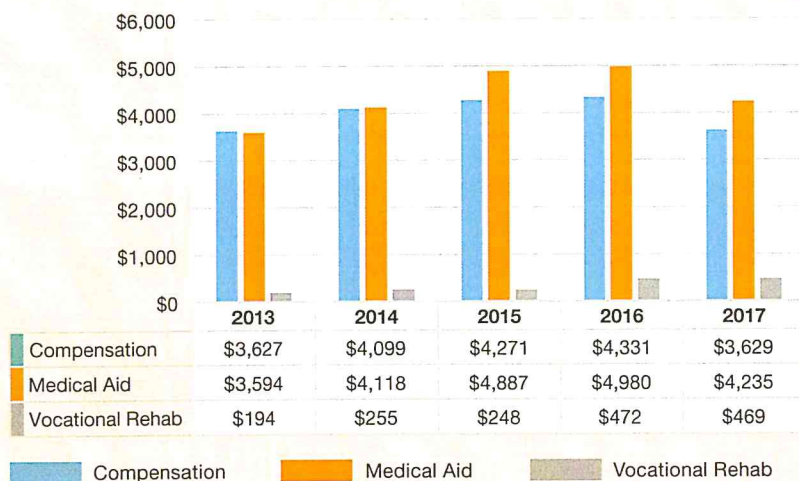
Email: employerservices@wcbsask.com



At a glance: B12 – Residential Construction



B12 Claims Costs: (Thousands of Dollars)



Did you know?

Claims costs directly impact your premium rate. Injury prevention is the best way to **minimize** your costs and reduce human suffering.

For information on how to prevent injuries visit: worksafesask.ca

WorkSafe
SASKATCHEWAN
Work to live.

Distribution of Claims in B12: 2013-2017

Parts of body injured*

Part of Body	# of Injuries	% of Injuries
Eye	430	9.2%
Back	612	13.0%
Arm	415	8.8%
Hand	1,262	26.9%
Leg	668	14.2%

*Top five body injuries in your rate code

Injuries can happen at any age in B12:

34.4 average age at injury

59 % of injuries under age 35

B12 injured workers from 2013-2017



MALE
94%

FEMALE
6%

\$524.1 million
projected payroll in B12 for 2018

\$529.9 million
projected payroll in B12 for 2019

More info

www.wcsask.com/statistics

